



ONE OF THREE LUMBER YARDS

Rossman Mill and Lumber company started in business in Wilmington in 1923. It now has three lumber yards totaling 14 acres. The above central yard is located at Bayview and B in Wilmington.—Press Photo

Rossman Mill and Lumber Services Individuals, Firms

Starting on a small 100 by 150 ft. lot in 1923 with a \$25,000 investment, Rossman Mill & Lumber co., Ltd. now owns three lumber yards totaling 14 acres located at 200 Bay View ave., Wilmington, 21st and Mesa, San Pedro, and 6980 Cherry ave., Long Beach.

The firm's present investment now approaches the one million dollar mark, Frode Kilstofte, president of the company stated.

From Top to Bottom

The company furnishes every type of building material from the foundation to the roof, Kilstofte said. While the central yard is located in Wilmington, each of the yards provides a complete stock of supplies and services.

Rossman Mill and Lumber handles anything from small individual do-it-yourself orders to large industrial orders, Kilstofte explained.

The company particularly encourages do-it-yourself activities.

As an example of the type of large-scale orders the firm is asked to fill, Kilstofte cited a recent order for 200,000 tomato stakes for one of the largest Southern California growers; supplies for as many as 200 tract homes; and providing lumber used to ship an entire canning factory to Samoa.

Most of the lumber used by the firm comes by boat from Oregon, Washington and Canada.

"As far as we're concerned, there is a great building boom now," Kilstofte stated. "We're doing more business than ever."

Giving factual background to this claim are the company's figures. In 1946 the company

did a \$1,450,000 business; 1951, the volume went up to \$2,670,000; by 1955 the volume exceeded \$8 million.

The firm which started as a partnership including I. J. Rossman, E. J. Rossman, and Frode Kilstofte plus one employee in 1923 has five officers and 180 employees, 60 of whom are sales and office employees.

Bonus Checks

The sales and office staff recently received profit-sharing bonus checks amounting to 80 per cent of the personnel's base salaries with 30 per cent of the net profit making up the employee participation plan.

Present officers of the firm include: Frode Kilstofte, president; Frank R. Hill, vice president; treasurer and general manager; A. L. Batchelder, secretary; M. F. O'Sullivan and Eugene W. Kellogg, assistant secretaries.

The firm was known originally as Rossman Brothers co. The partners incorporated before the end of the year (1923). In 1927 I. J. Rossman sold his stock to E. J. Rossman and Kilstofte.

In the meantime a second yard was started in San Pedro in 1925 and the first yard was subsequently moved from the G and Lagune location to the present location at Bayview and B in Wilmington.

The firm's name was changed to Rossman Mill and Lumber co., Ltd. in 1930. In 1932 the third branch was opened in Long Beach.

Rossman finally sold all his stock to Kilstofte in 1944.

The Long Beach yard, in the meantime, was moved from its original location to its present

California Bank Resources Told

California bank's resources totaled \$859,502,049, on April 10, an increase of more than \$116,000,000 during the preceding 12-month period. A. O. Otsea, vice president, Torrance office said today in reviewing the bank's Statement of Condition for that date.

Deposits increased \$115,681,046, totaling \$792,294,196, on April 10 with demand and savings deposits gaining approximately \$75,000,000 and \$34,000,000 respectively. Loans amounted to \$367,618,411.

Capital funds of \$53,609,394 consisted of capital \$17,913,875, surplus \$25,586,125, and undivided profits \$10,109,394.

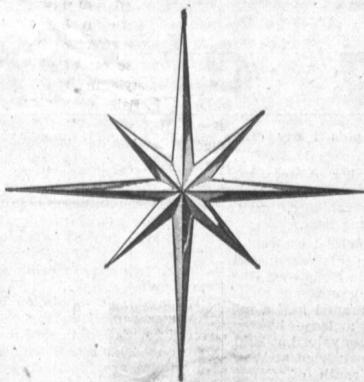
TRAINING SESSION

Oliver Rapier, 46914 Fay-Smith, Torrance, group service representative for Occidental Life Insurance company of California, is scheduled to attend the company's 1956 advance group training session April 23-27 in Los Angeles, Vice-President Herbert D. Eagle announced in Los Angeles today.

10-acre location, making it, the largest of the three lots.

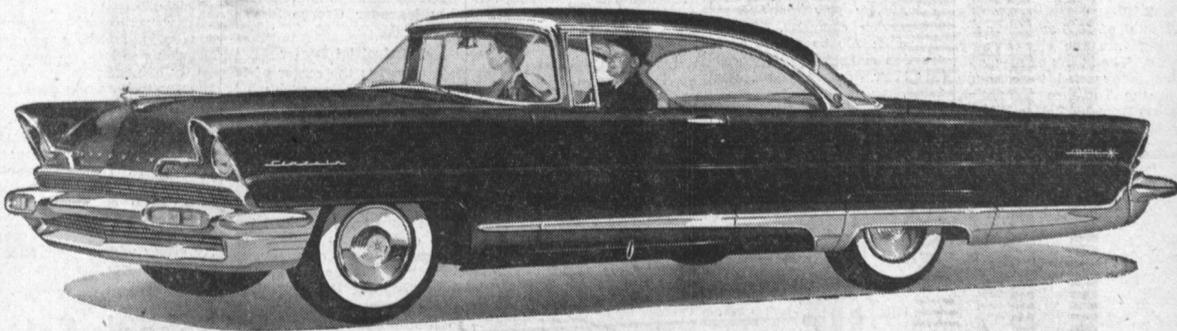
Civic-Minded

Kilstofte who has lived in this area the last 33 years, is active in many civic and charitable functions. He is chairman of Camp Mozumdor (YMCA); vice chairman of the YMCA camp branch board in Los Angeles; member of the Wilmington board of directors (YMCA); trustee of the Calvary Presbyterian church; member of the Harbor area Community Chest board; member of the Lions club; and on the board of directors of the Chamber of Commerce.



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